


Chief Investment Officer: [bgning@fonsis.org](mailto:bgning@fonsis.org)

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**SME AGRI FUND**

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<b>SYNOPTIC SHEET</b>	
<b>Overview</b>	<ul style="list-style-type: none"> <li>Launched in 2017, the Fund is dedicated to financing SMEs operating in the agricultural value chains in the northern region of Senegal (Senegal River Valley).</li> </ul>  <ul style="list-style-type: none"> <li>The fund invests primarily in equity and quasi equity amounts ranging between 50 and 250 million XOF and provides management support for 4 to 7 years</li> </ul>
<b>Fund capitalization</b>	<ul style="list-style-type: none"> <li>XOF 1 billion (initial capitalization)</li> <li>XOF 10 billion target (2<sup>nd</sup> round of financing)</li> </ul>
<b>Shareholding structure</b>	<ul style="list-style-type: none"> <li>100% FONSIS</li> </ul>
<b>Strategic/Technical partners</b>	<ul style="list-style-type: none"> <li>Société Nationale d'Aménagement et d'Exploitation des Terres du Delta du fleuve Sénégal et des vallées du fleuve Sénégal et de la Falémé (SAED) whose mission is to promote irrigated culture in the Senegal River Valley</li> </ul>
<b>Target activities</b>	<ul style="list-style-type: none"> <li>Machinery</li> <li>Post-harvest processing, logistics and marketing</li> <li>Production and distribution of farm inputs</li> <li>Provision of services to the value chain actors</li> </ul>
<b>Objectives</b>	<ul style="list-style-type: none"> <li>Contribute to the development of a framework of SMEs in the agricultural sector in the northern region of Senegal</li> <li>Provide a response to the need for sustainable financing of local SME's</li> <li>Generate positive social impacts on smallholder farmers and low-income populations alongside financial returns.</li> </ul>
<b>Pipeline</b>	<ul style="list-style-type: none"> <li>The Fund has a pipeline of projects with an estimated value of 7 billion XOF</li> </ul>
<b>Type of potential collaboration</b>	<ul style="list-style-type: none"> <li>Co-investment: the initial envelope will be fully disbursed in 2022, second round of financing expected by the end of the year</li> </ul>

